



Quantitative Reliability Optimization (QRO)

—

The Next Evolution in Reliability Modeling

D A T A - D R I V E N R E L I A B I L I T Y

Quantitative Reliability Optimization
empowers better reliability decisions
for industrial facilities.



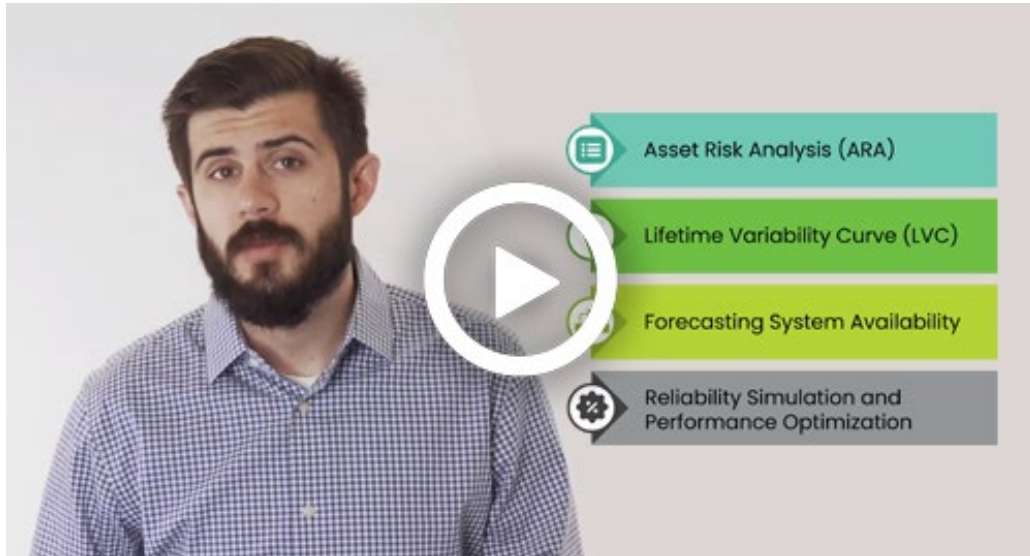
READ THE QRO BRIEF



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What is Quantitative Reliability Optimization (QRO)?



Watch Ryan Myers, Product Manager, introduce QRO

Quantitative Reliability Optimization (QRO) is a dynamic reliability analysis model that synthesizes and expands upon the best elements of other existing reliability models while introducing new data science and analytical concepts to drive improved and strategically balanced availability, process safety, and spending performance.



What Quantitative Reliability Optimization Empowers You to Do



Economically Justify All Reliability Plans

Understand the economic value of every maintenance, inspection, or reliability focused redesign at your facility



Model Complex Reliability Scenarios

Optimize your reliability plans based on new design, different feedstock, pushed turnarounds, or market shifts



Drive Facility Sustainability

Understand the spend and planning required to sustain a reliable, safe, and environmentally friendly facility



More Clearly Drive Digital Transformation

Understand the data that is truly valuable to reliability and process safety and tap into and model off of that data



Provide a Common Reliability Language

Empower your team to collaborate with safety, operations, finance, and management to create value-driven reliability plans



Better Leverage Expertise

Use data to drive reliability decisions while focusing expertise on model refinement or reducing data uncertainty

Reliability Model Comparison

QRO represents an evolution in modeling that brings the best of Risk-Based Inspection, Reliability Centered Maintenance, Reliability Availability Maintainability, and Multi-Variate Machine Learning into one model.

Capabilities:	Failure Modes and Effects	Reliability Centered Maintenance	Risk-Based Inspection	Multi-Variate Machine Learning	Process Hazard Analysis	Reliability Availability Maintainability	Quantitative Reliability Optimization
Loss of Containment Relative Risk Mitigation	✗	✗	✓	✗	✓	✗	✓
Functional Failure Relative Risk Mitigation	✓	✓	✗	✗	✗	✗	✓
Critical Equipment Early Failure Detection	✗	✗	✗	✓	✗	✗	✓
Quantitative Approach	✗	✗	✓	✓	✗	✓*	✓
Reliability-Based Design Optimization	✗	✗	✗	✗	✗	✓	✓
Facility-Wide Optimization of Spend Versus Impact	✗	✗	✗	✗	✗	✗	✓
Complex Reliability Simulations Based on Data	✗	✗	✗	✗	✗	✓*	✓

*While RAM uses Monte Carlo simulation, it is driven at the asset level by underlying qualitative Mean Time Between Failure (MTBF) assumptions.

Elements of Quantitative Reliability Optimization (QRO)



Asset Risk Analysis (ARA)



Lifetime Variability Curve (LVC)

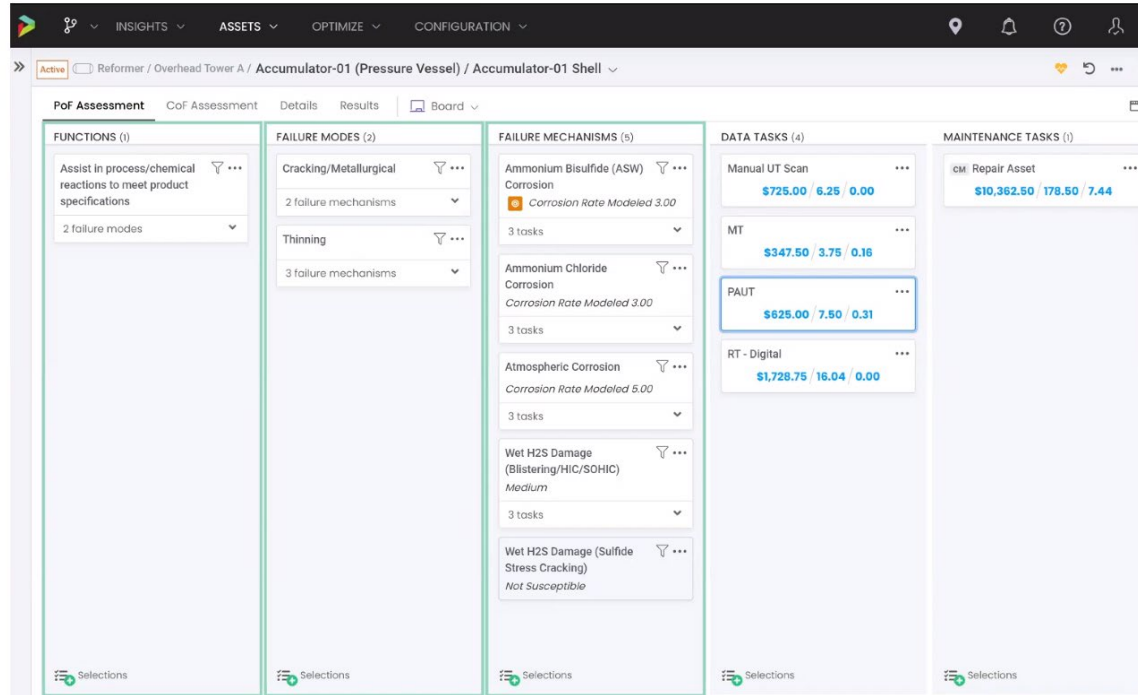


Forecasting System Availability



Reliability Simulation and Performance Optimization

Asset Risk Analysis (ARA)

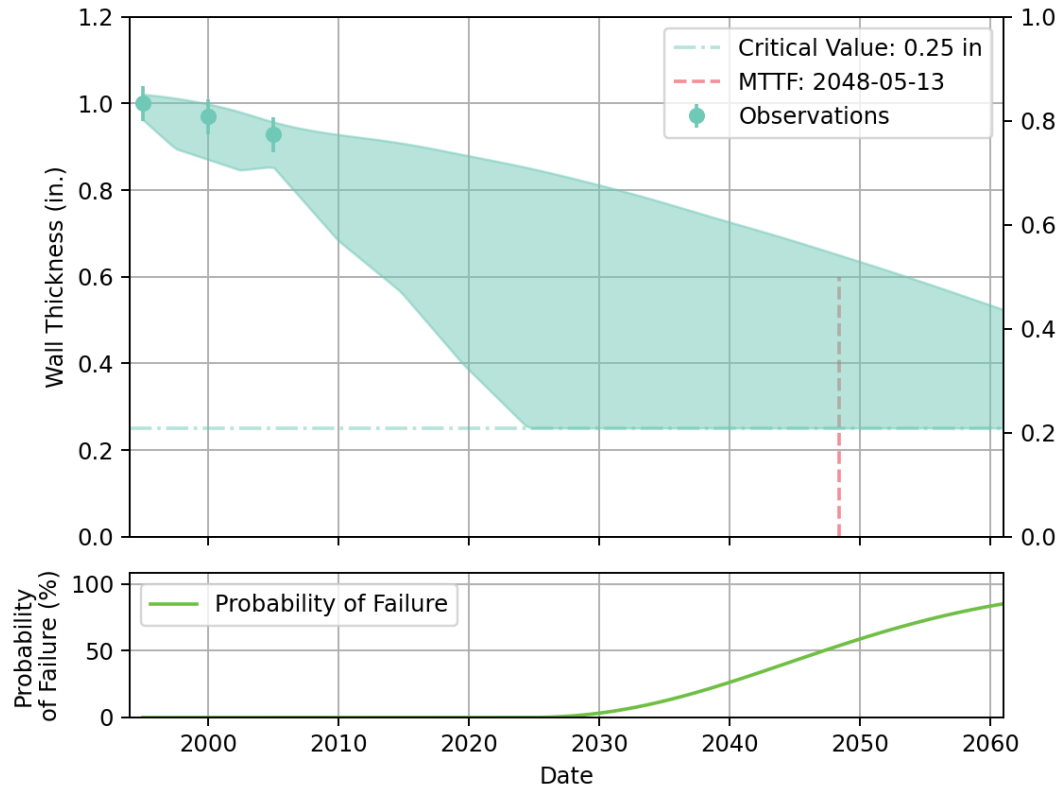


Example of an ARA of a Pressure Vessel in Newton™

An Asset Risk Analysis, or an ARA, integrates first principles engineering analysis and asset data with field execution limitations and operational constraints to build the foundation or our reliability operating basis.



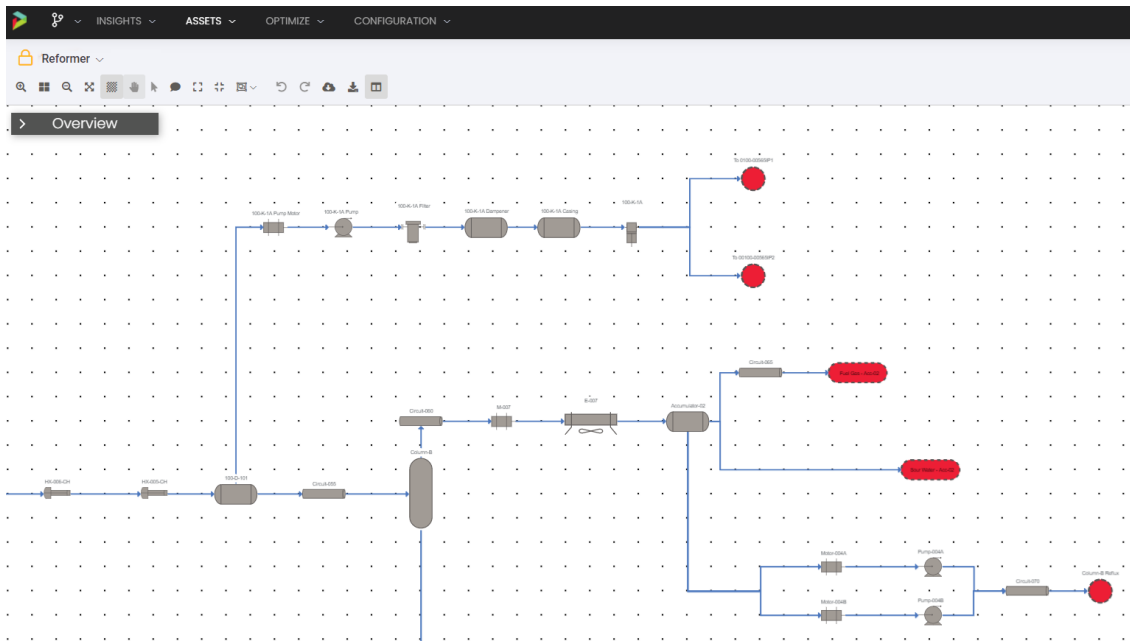
Lifetime Variability Curve (LVC)



A Lifetime Variability Curve, or an LVC, quantifies predicted failure using data science principles, leverages historical information or no data, and updates dynamically as new data enters the system, resulting in a more realistic and dynamic end of life prediction.

Example LVC of asset thinning*

Forecasting System Availability



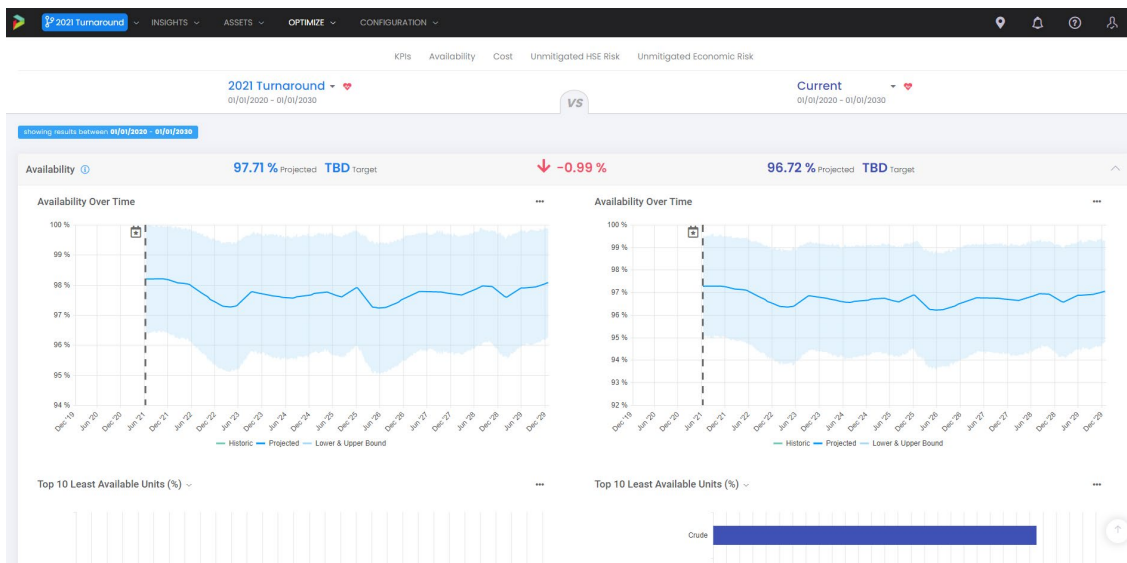
Forecasting System Availability creates a dynamic cause and effect link between every data point and the facility, allowing operators to model how each asset, component, or data point impacts facility performance.

Example of a system model in Newton™

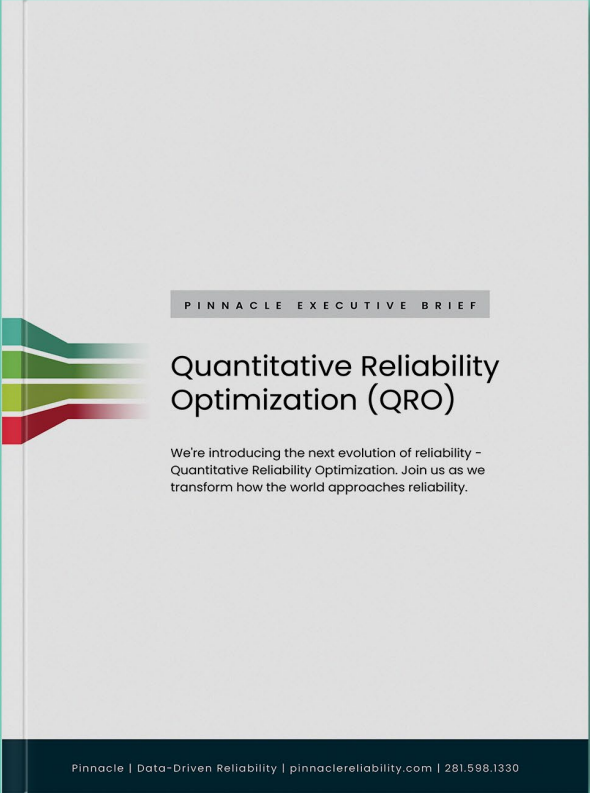


Reliability Simulation and Performance Optimization


Reliability Simulation and Performance Optimization uses the causal links created, to simulate events and identify optimized plans to drive the highest performance at the lowest cost, while ensuring operational safety.



Example of availability Newton™



Quantitative Reliability Optimization
is the next evolution in reliability
modeling. Join us as we transform
how the world approaches reliability.
Read the brief to learn more →

 READ THE QRO BRIEF →

Making the World Reliable, One Customer at a Time

Pinnacle is the largest reliability analytics firm in the world, leveraging data from past experiences to accelerate reliability improvements every day for every customer



Research and Development and Venture Fund dedicated to advancing industrial reliability



1MM+ assets implemented into reliability and maintenance programs



700+ employees with over 50% embedded in customer sites



Driving reliability in 30+ countries with 5 offices around the world

